

Aspects of a special purpose liquidator's role



Work with the general purpose liquidator

Special purpose liquidators (SPLs) have a unique role, but the general purpose liquidator likely has greater knowledge of the entire liquidation that may be useful.



Use all the tools available to obtain information

SPLs can publicly examine officers of the company, seek orders to publicly examine other people and obtain orders requiring a public examinee to produce documents before or at the public examination hearing.

Establish prospects – and recoverability

There is little benefit in pursuing a claim if there are not adequate prospects of success - or if the defendant is unable to pay when you are successful.



Consider keeping options open for settlement

This tip applies to every litigant, but is an important reminder for an SPL who is appointed specifically to pursue litigation.