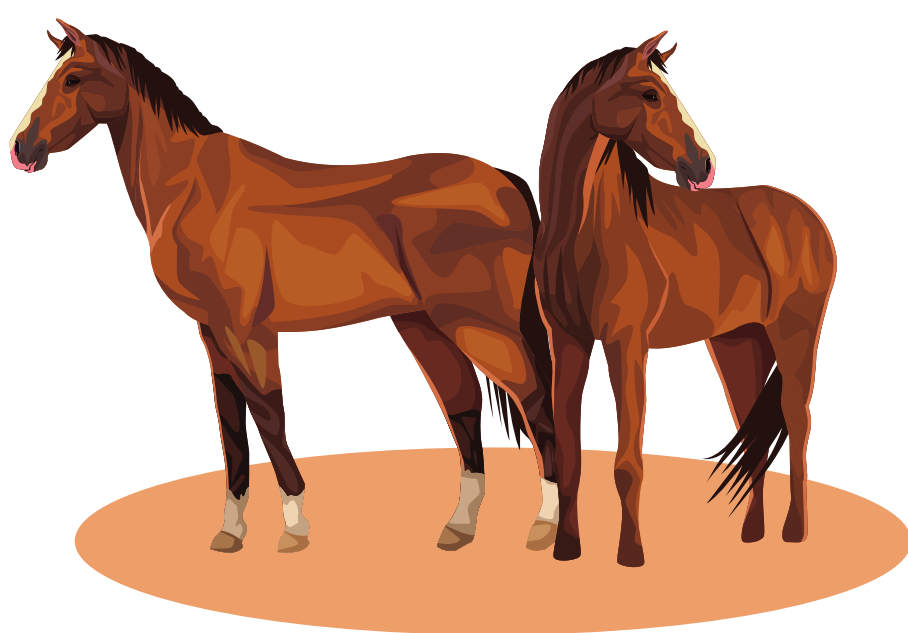


# ! The Horse and the Law



## Foal Share

### Agreement:

An arrangement between the owners of a mare and a stallion where the parties share the resulting foal, and the costs involved, creating a joint venture.



## Agistment

### Agreement:

An agistment agreement is where one party (a livestock owner) pays another party (a landowner) to feed, shelter and otherwise care for livestock.



## Livestock

### priority:

Horses are covered by section 86 of the PPSA. Meaning that priority is given to interests in livestock over other security interests.



## Animal

### welfare:

Local and national rules govern care. The industry has also come up with some solutions to common criticism.



## International law:

Choice of law and choice of forum clauses are common in international agreements governing the transit and care of horses.